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## **DETERMINANTS OF IPO UNDERPRICING IN THE INDONESIAN MARKET**

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### **ABSTRACT**

*This thesis studied the determinants of IPO underpricing in Indonesia by examining 277 IPOs in Indonesia from 2016-2022. This study found that firm age has a significant negative relationship with the level of underpricing while Covid-19 pandemic has significant positive relationship. We argue that information asymmetry and uncertainty explains the underlying reason behind our findings.*

#### **Keyword**

**IPO, Underpricing, COVID-19**

**JEL Classifications: C12, G11,G14**